


TENDER & AUCTION DETAILS

Auction ID	127	Auction Name	ABC
Type	Forward Auction	Payment Mode	cash
Start Date	07 Jun 2026, 05:00:00	End Date	08 Jun 2026, 17:00:00
Added Date	07 Jun 2026, 11:28:59	Status	Active
Total Items	2	Total Quantity	30

TENDER DESCRIPTION

Misc

AUCTION IMAGES

 <p>16537257051780811939.png</p>		
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TENDER ITEM DETAILS

#	Item Name	Quantity	Unit	Start Price	Bid Change
1	Iron	10	pcs	10000	100
2	Copper	20	KG	1250	10

SELLER COMPANY TERMS & CONDITIONS

Neeraj – Terms & Conditions
Misc

GMV PLATFORM TERMS & CONDITIONS

GMV Auction Platform – General Terms & Conditions

1. Auction Rules:

- All bidders must be registered on the GMV platform.
- Bids are binding and cannot be withdrawn after placement.
- The highest bid wins the auction.

2. Earnest Money Deposit (EMD):

- EMD is mandatory for participation in auctions.
- EMD will be refunded within 7 business days after auction conclusion.

3. Payment Terms:

- Payment must be made as per the auction payment terms.
- Late payment may attract penalties as per GMV policy.

4. Delivery and Quality:

- Goods should be delivered as per agreed specifications.
- Any dispute regarding quality must be raised within 7 days of delivery.

5. Dispute Resolution:

- All disputes shall be resolved as per GMV's dispute resolution policy.
- GMV reserves the right to cancel the auction if terms are violated.